

# 2022 CHINA WALL SWITCH AND SOCKET MARKET REPORT



## PREFACE

The world bounced back from COVID in 2022 and the Chinese WSS market reached new heights as the Chinese economy slowly came back online. Although the market grew at historic highs for the first half of the year, there were signs of troubling news below the positive numbers: rising component costs, price hikes, sporadic COVID outbreaks, and appreciation of the RMB. As the second half of 2022 rolled in, the market began to slow down considerably, and by the end of the year, the WSS market was facing historically low growth and a real estate developer debt crisis that was having an absolutely chilling effect on new construction starts. But as the story always goes, there is always some good news to go with the bad: the OEM market has been growing vigorously and project sales have continued to thrive, so there is yet opportunity to grow and expand in this increasingly competitive and tough market.

To help companies weather this storm and see sunny skies once again, GIM Research has compiled and updated the “2022 China Wall Switch and Socket Product Market Report” which will empower executives and decision makers with comprehensive data and analysis that will not only help you decipher and assess the market, but also enable you to make the best strategic decisions so that while your competitors flounder, your firm will flourish.

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- This Report will include:
- Market size in 2020 and 2021
- Market by segment: product tier, sales model, region, etc.,
- Positive and negative drivers
- Product and marketing trends
- Product strategies
- Competitive analysis and brand consolidation updates

- Channel development and reinforcement strategies
- Consumer behavior and preference shifts
- WSS production and OEM market
- Price hikes and rationale
- Market outlook for 2022 and beyond

## COMPANY INTRODUCTION

Green Industry Market Research Company Ltd. (GIM Research) is a market research agency that specializes in conducting independent and exclusive studies focusing on the building efficiency and new energy sectors, and offers a comprehensive range of market research services to clients across the globe.

Established by a dedicated group of market consultants, GIM Research offers over many years of combined experience in the building efficiency and new energy sectors, and their personal network of researchers, consultants and insiders reinforces the strength and accuracy of all of our syndicated reports. The team at GIM research strives to give our clients the most precise and clearest evaluation of the market, and has the willingness and the know-how to guide them towards achieving success in the market.

***2022 China  
Wall Switch & Socket  
Market Report***

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